



Brownfields Cleanup Revolving Loan Fund Pilot *Lockland, OH*

Outreach and Special Projects Staff (5105)

Quick Reference Fact Sheet

EPA's Brownfields Economic Redevelopment Initiative is designed to empower states, communities, and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield is a site, or portion thereof, that has actual or perceived contamination and an active potential for redevelopment or reuse. EPA is funding: assessment demonstration pilot programs (each funded up to \$200,000 over two years), to assess brownfields sites and to test cleanup and redevelopment models; job training pilot programs (each funded up to \$200,000 over two years), to provide training for residents of communities affected by brownfields to facilitate cleanup of brownfields sites and prepare trainees for future employment in the environmental field; and, cleanup revolving loan fund programs (each funded up to \$500,000 over five years) to capitalize loan funds to make loans for the environmental cleanup of brownfields. These pilot programs are intended to provide EPA, states, tribes, municipalities, and communities with useful information and strategies as they continue to seek new methods to promote a unified approach to site assessment, environmental cleanup, and redevelopment.

BACKGROUND

Between 1990 and 1995, when several of the largest industrial companies abandoned their plants, the Village of Lockland lost 2,000 jobs and more than 40 percent of its workforce. The Village also has suffered a 40 percent decrease in overall property tax revenue. More than 75 percent of Lockland's land area is designated as brownfields. Two-thirds of Lockland's households fall below the County's median income level and 17 percent of its residents live in poverty. Lockland was awarded a Brownfields Assessment Pilot in 1999.

BCRLF OBJECTIVES

The Village of Lockland's BCRLF goal is to assist in restoring the Village's tax base. In pursuit of this goal, the Village hopes to encourage the redevelopment of non-productive properties; maximize the use of available local, State, and Federal incentives; encourage the growth of existing businesses; and encourage public-private partnerships to spur redevelopment. Lockland's BCRLF will target the American Tissue site and the Millcreek Sports and Commerce Park site. Other potential sites include the Celotex II site, the Stearns site, and any of 15 possible properties in the Shepherd Drive Focus Area.

PILOT SNAPSHOT



Date of Announcement:
May 2000

Amount: \$500,000

BCRLF Target Area:
Village of Lockland

Lockland, Ohio

Contacts:

Village Administrator
Village of Lockland
(513) 761-1124

Region 5 BCRLF
Coordinator
(312) 886-7576

Visit the EPA Region 5 Brownfields web site at:
www.epa.gov/region05/waste/brown/index.htm

For further information, including specific Pilot contacts, additional Pilot information, brownfields news and events, and publications and links, visit the EPA Brownfields web site at:
<http://www.epa.gov/brownfields>

FUND STRUCTURE AND OPERATIONS

The Village of Lockland will serve as lead agency and site manager. The fund manager will be selected through a competitive process. Loan amounts will be capped at \$150,000 and loan volume is expected to range from three to five loans during the initial loan period.

LEVERAGING OTHER RESOURCES

The Village of Lockland has leveraged nearly \$4 million for the remediation and redevelopment of two brownfield properties. Funding sources have included the Ohio Department of Development, Hamilton County, the Ohio Water Development Authority, the Ohio Kentucky Indiana Regional Council of Governments, and the Ohio Water Pollution Control Fund/Ohio EPA. Additionally, Lockland will contribute administrative resources to the BCRLF program.

Use of BCRLF Pilot funds must be in accordance with CERCLA, and all CERCLA restrictions on use of funding also apply to BCRLF funds.
