

# **Brownfields Cleanup Revolving Loan Fund Pilot**

*State of New Hampshire (Coalition with the State of New Hampshire Department of Environmental Services, Office of State Planning Coastal Watershed, City of Concord, and the Towns of Durham and Londonderry)*

Outreach and Special Projects Staff (5101)

Quick Reference Fact Sheet

**EPA's** Brownfields Economic Redevelopment Initiative is designed to empower states, communities, and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield is a site, or portion thereof, that has actual or perceived contamination and an active potential for redevelopment or reuse. EPA is funding: assessment demonstration pilot programs (each funded up to \$200,000 over two years), to assess brownfields sites and to test cleanup and redevelopment models; job training pilot programs (each funded up to \$200,000 over two years), to provide training for residents of communities affected by brownfields to facilitate cleanup of brownfields sites and prepare trainees for future employment in the environmental field; and, cleanup revolving loan fund programs (each funded up to \$500,000 over five years) to capitalize loan funds to make loans for the environmental cleanup of brownfields. These pilot programs are intended to provide EPA, states, tribes, municipalities, and communities with useful information and strategies as they continue to seek new methods to promote a unified approach to site assessment, environmental cleanup, and redevelopment.

## BACKGROUND

The New Hampshire Department of Environmental Services BCRLF pilot is a statewide coalition that includes three Brownfields Assessment Pilots (Concord Opportunity Corridor, NHDES Statewide, and Office of State Planning Coastal Watershed) and two targeted site assessment pilot communities (the Towns of Londonderry and Durham). New Hampshire's brownfields problem is strongly linked to the massive restructuring of the economy during the last 30 to 40 years. Large textile and tannery mills were abandoned as the State moved from a heavy industry to a technology sector economy. Although New Hampshire has rebounded economically, many communities never regained their economic stability. The New Hampshire pilot has 552 contaminated sites that could potentially benefit from the BCRLF.

## BCRLF OBJECTIVES

The New Hampshire BCRLF's primary objective is to provide funding for cleanup in areas that have scarce resources for brownfields activities. The pilot anticipates that this funding will facilitate brownfields cleanup and redevelopment. The New Hampshire pilot will give priority to sites assessed under the Brownfields Assessment program or targeted site assessments.

## PILOT SNAPSHOT



State of New Hampshire

**Date of Announcement:**  
May 25, 1999

**Amount:** \$1.45 million

**BCRLF Target Area:**  
552 hazardous sites located throughout the State, focusing on those involved in the Brownfields Assessment pilots or targeted site assessment program, as well as the high poverty areas of Nashua and Manchester's Enterprise Community

### Contacts:

New Hampshire Department of  
Environmental Services  
(603) 271-6778

Region 1 Brownfields  
Coordinator  
(617) 918-1209

Visit the EPA Region 1 Brownfields web site at:  
[www.epa.gov/region01/remed/brnflid/](http://www.epa.gov/region01/remed/brnflid/)

For further information, including specific Pilot contacts, additional Pilot information, brownfields news and events, and publications and links, visit the EPA Brownfields web site at:  
<http://www.epa.gov/brownfields/>

The pilot is also likely to target lending to the high poverty areas of Nashua and Manchester's Enterprise Community.

## **FUND STRUCTURE AND OPERATIONS**

NHDES will serve as the lead agency and site manager for the BCRLF. The New Hampshire Business Finance Authority will serve as fund manager. These loan funds will be split among the eligible entities as follows: Concord, Durham, and Londonderry, \$150,000 each; and OSP and DES, \$500,000 each. The pilot anticipates making both short-term loans that will provide gap financing and long-term financing at reasonable interest rates.

## **LEVERAGING**

Potential opportunities for leveraging resources include the Clean Water Act State Revolving Fund, the New Hampshire Hazardous Waste Cleanup Fund, and other federal programs. NH DES will provide in-kind contributions for activities such as educating potential borrowers and marketing the loan program.

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*Use of BCRLF Pilot funds must be in accordance with CERCLA, and all CERCLA restrictions on use of funding also apply to BCRLF funds.*

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