



# Brownfields 2006 Grant Fact Sheet

## Speedway, IN

### EPA Brownfields Program

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant. On January 11, 2002, President George W. Bush signed into law the Small Business Liability Relief and Brownfields Revitalization Act. Under the Brownfields Law, EPA provides financial assistance to eligible applicants through four competitive grant programs: assessment grants, revolving loan fund grants, cleanup grants, and job training grants. Additionally, funding support is provided to state and tribal response programs through a separate mechanism.

### Community Description

The Town of Speedway was selected to receive a brownfields assessment grant. Located wholly within the corporate limits of Indianapolis, Speedway (population 12,881) is best known for its Indianapolis Motor Speedway, home of the Indianapolis 500. Three major races in the town attract more than one million local, national, and international spectators per year. Speedway is nearly 100 percent developed and landlocked. Therefore, the town cannot grow through annexation. To promote economic growth, Speedway and the Indianapolis Motor Speedway formed the Speedway Economic Development Commission, which is exploring ways to integrate a possible expansion of the race venue with the redevelopment of blighted surrounding properties. The Town of Speedway intends to focus brownfields assessment activities on the Speed-



### Assessment Grant



#### \$200,000 for hazardous substances

EPA has selected the Town of Speedway for a brownfields assessment grant. Hazardous substances grant funds will be used to inventory brownfields sites, perform Phase I and II environmental site assessments, conduct human health risk assessments where necessary, and support community involvement activities. Assessment activities will focus on the Main Street and Motorsports Campus Redevelopment Area.

### Contacts

For further information, including specific grant contacts, additional grant information, brownfields news and events, and publications and links, visit the EPA Brownfields web site at: [www.epa.gov/brownfields](http://www.epa.gov/brownfields).

EPA Region 5 Brownfields Team  
312-886-7576

<http://www.epa.gov/R5Brownfields/>

Grant Recipient: Town of Speedway, IN  
317-244-8348

The cooperative agreement for this grant has not yet been negotiated; therefore, activities described in this fact sheet are subject to change.

way Main Street and Motorsports Campus Redevelopment Area. This area was an industrial park before the year 1900. It is estimated that there are as many as 50 acres of underused industrial land in the redevelopment area. The assessment of brownfields in this area will allow the town to address environmental issues that are hindering redevelopment. Once brownfields in the redevelopment area are assessed and cleaned up, the town intends to create a competitive, modern industrial park. This redevelopment is expected to expand the tax base, create investment and job opportunities, increase property values, and ultimately help the Town of Speedway become a more competitive, healthy, and vibrant community.