



Brownfields 2005 Grant Fact Sheet

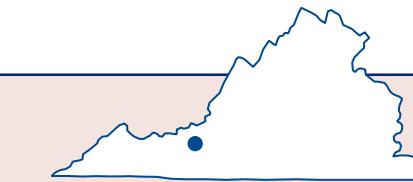
*Radford University Real
Estate Foundation,
Radford, VA*

EPA Brownfields Program

EPA's Brownfields Program empowers states, communities, and other stakeholders in economic development to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant. On January 11, 2002, President George W. Bush signed into law the Small Business Liability Relief and Brownfields Revitalization Act. Under the Brownfields Law, EPA provides financial assistance to eligible applicants through four competitive grant programs: assessment grants, revolving loan fund grants, cleanup grants, and job training grants. Additionally, funding support is provided to state and tribal response programs through a separate mechanism.

Community Description

The Radford University Real Estate Foundation was selected to receive a brownfields cleanup grant. The target site is the Old Psychiatric Hospital, part of the 77.5-acre Fairlawn complex gifted to the Foundation by the Carilion Health Systems. The property is in Pulaski County (population 35,127) in the New River Valley region of southwest Virginia. The valley is part of Appalachia, historically an economically depressed region, with low employment and high out-migration of population. More recently, there has been a decline in the textile and small manufacturing sectors, the traditional employers in the region. Cleanup of the target



Cleanup Grant

New
2005

\$200,000 for hazardous substances

EPA has selected the Radford University Real Estate Foundation for a brownfields cleanup grant. Grant funds will be used to develop and execute cleanup plans for "Building 2" of the Old Psychiatric Hospital. Contamination on the property is related to the materials containing asbestos and lead used in the construction of the original building and subsequent additions.

Contacts

For further information, including specific grant contacts, additional grant information, brownfields news and events, and publications and links, visit the EPA Brownfields web site at: www.epa.gov/brownfields.

EPA Region 3 Brownfields Team
215-814-3129

<http://www.epa.gov/reg3hwmd/bfs/index.htm>

Grant Recipient: Radford University Real Estate Foundation, VA
540-831-6235

The cooperative agreement for this grant has not yet been negotiated; therefore, activities described in this fact sheet are subject to change.

site will help the Foundation implement the master plan for the Fairlawn complex, the Radford University Business Technology Park. The plan includes a mix of academic buildings, retail and office space, housing, recreational facilities, and greenspace. The park is expected to have a dramatic effect on the region's economy, bringing new, higher-paying jobs, an increased tax base, and services to new and expanding businesses.